



The University Corporation
San Francisco State

Room ADM 361
1600 Holloway Ave.
San Francisco, CA 94132

ucorp.sfsu.edu

Resolution Regarding Signature Authority for University Corporation, San Francisco State Account with Morgan Stanley

WHEREAS, Article 6, Section 4 of the bylaws of The University Corporation, San Francisco State (hereinafter “U Corp”) vests in the board of directors the authority to designate officers or other persons with signature authority for “all checks or demands for money or notes or other instruments evidencing indebtedness or obligations of the Corporation”; and

WHEREAS, the board deems it appropriate and in the best interest of U Corp to designate particular officers or employees with signature authority to ensure the operations and sound fiscal management of the organization;

WHEREAS, U Corp maintains an investment account with Morgan Stanley related to an alternative investment for the benefit of the SFSU Foundation, MS LMF II SPV, the signature authority for which is held by former employees; and

THEREFORE, BE IT RESOLVED, that the board of directors approves signature authority in this Morgan Stanley holding to vest in those below based on their current positions. Upon any person’s vacating the position held, the related signature authority will vest with the successor to the position:

- Jason Porth, Executive Director, The University Corporation, San Francisco State
- Tammie Ridgell, AVP, Aux. Business Svcs., San Francisco State University

And be it FURTHER RESOLVED that this signature authority supersedes prior signature authority.

This resolution shall remain in full force and effect until rescinded, amended, or superseded by the board or executive committee by resolution.

Passed and adopted on this ____ day of June 2022, by the following vote:

Aye: 11 No: 0 Abstain: 0 Absent: 4


Secretary Certification

The undersigned states that she is the authorized Secretary of the Corporation and certifies that on June 27, 2022 at a duly called meeting of the Executive Committee of the Board of Directors of the University Corporation, San Francisco State, which is authorized to act on the board’s

behalf between regularly scheduled meetings, and at which a quorum was present and acting throughout, the foregoing resolution was adopted by the votes indicated above.

Wherefore, the undersigned has executed this Certification on 06/29/2022 | 10:22 AM PDT, at San Francisco State University, 1600 Holloway Ave. San Francisco, California.

Action Item No: 20220627-01

DocuSigned by:

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Yvonne Bui, Secretary