

Executive Committee Meeting 7/28/2021

Meeting Start: 2:33pm

Trevor Getz, Chair

Attendance:

Anoshua Chaudhuri

Bonnie Li Victorino

Jay Orendorff

Jason Porth

Trevor Getz

Guests:

Erik Rosegard

Doug McAdams

Alvin Alvarez (joined at 2:46pm)

Staff:

Tammie Ridgell

Rosa Barragan

Anthony Victoria

Introduction of participants and attendees by Jason Porth

Jason: provided the background for need of Executive Committee Meeting

- Explained Deficit Spending Policy
- Administrative process exists
- Since this is a substantial amount to be expended, there is a cause for concern and Executive Committee needed to be informed.

Trevor: Asked for information regarding PLI Program

Drew: Explained the program

- how it came to UCorp
 - clients/community served
 - emphasis on Ropes Course
- need for funds in the amount of \$150,000
 - tree work removal
 - eventual move from using trees to utility poles
 - equipment refurbishment
 - course maintenance and inspection
 - future planning costs
 - buffer for hiring more staff
- confident to repay loan within ten(10) years
- also announced he will be leaving the program

Erik: Succession plan is occurring now

- suggests a 'hold" on the loan, until more planning is finalized.
- looking to January, 2022 for program commencement
- need for funds to commence in December, 2021

Jay: In reading the PLI report there is approximately 10,000 participants that use the Ropes Course

- at \$40/participant, why is the loan needed?
- suggested/requested pro forma regarding the repayment plan and a multi-budget going forward.

Anoshua: Asked since there is more competition for the Ropes Course, will you be offering additional and innovative plans?

Erik: Yes, there are plans for this and information will be made available for the upcoming December BOD meeting.

Drew: Mentioned the Outward Bound Program as having similar programs, however, he believes general needs far outweigh any supply

Trevor: Asked if a decision on providing a loan is needed now, or can it wait until PLI provides pro forma statements?

Erik: Believes no decision has to be made now

Jason: Since there is no urgency, how can UCorp be proactive with PLI needs during these dormant six months?

- UCorp can cover/carry the maintenance costs for PLI in the next six months.

Drew: Believes this is a good idea, so as to prevent mis-use off-site.

Erik: Asked if UCorp can assist in providing the pro forma reports?

Tammie: Replied that she will ask Ricardo to draft it, after getting through current priorities

Anoshua: Suggested to bring this item to the full BOD in the Fall

Trevor: Responded that he will bring this matter/request to the full BOD

- Anoshua, Jay and Bonnie agreed with this plan

Jason: Restated that Tammie and Ricardo will prepare the Pro-Forma after the audit

Jason/Trevor: Agreed on providing funds to keep site safe and maintained.

Jason: Thanked and acknowledged Drew for his service.

Erik: Thanked the BOD/UCorp

Trevor: Thanked all for participating

Meeting adjourned at 2:58pm.