



The University Corporation  
San Francisco State

Room ADM 361  
1600 Holloway Ave.  
San Francisco, CA 94132

ucorp.sfsu.edu

**BOD Resolution: Resolution to Approve Fossil Fuel Free Investment Portfolio**

**WHEREAS**, it is the responsibility and fiduciary duty of the Corporation’s Board of Directors to approve investments for the University Corporation, San Francisco State (UCorp); and

**WHEREAS**, the Board of Directors is committed to weighing the environmental, social and governance impacts of specific investments when deciding what should be a part of an institution’s overall portfolio; and

**WHEREAS**, the board seeks to limit its direct investment in equities and bonds of companies that are fossil fuel providers as well as in comingled funds that might contain fossil fuel company equities or bonds; and

**WHEREAS**, Investment Consultant Beacon Pointe has provided a proposed Fossil Fuel Free (FFF) investment portfolio; and

**WHEREAS**, the Board of Directors has reviewed the proposed portfolio and is confident that it will mirror our values apropos sustainability while also providing a viable investment structure;

**THEREFORE, BE IT RESOLVED**, the board of directors of the University Corporation hereby instructs staff to implement the attached FFF investment portfolio from Beacon Pointe.

Passed and adopted on this 18 day of February 2019 by the following vote:

Aye: 9 No: 0 Abstain: 0 Absent: 6

**Secretary Certification**

The undersigned state that he/she is the authorized Secretary of the Corporation and certifies that on February 18, 2019, at a duly called meeting of the Board of Directors of the University Corporation, San Francisco State at which a quorum was present and acting throughout, the foregoing resolution was adopted by the votes indicated above.

Wherefore, the undersigned has executed this Certification this 18 day of February at San Francisco State, 1600 Holloway, ADM 153L, San Francisco, California.

  
\_\_\_\_\_  
Bonnie Li Victorino, Secretary

Action Item No: 20190218-02