



The University Corporation
San Francisco State

Room ADM 361
1600 Holloway Ave
San Francisco, CA 94132
ucorp.sfsu.edu

Board of Directors Meeting

Monday, May 13, 2019
3:00 p.m. to 4:30 p.m.
Administration Building, ADM 460
1600 Holloway Avenue, San Francisco, California

Action Item No. 20190513-02

BOD Action Item: Approval of the University Corporation, San Francisco State operating provisional budget for the fiscal year commencing July 1, 2019 through June 30, 2020.

WHEREAS, The University Corporation (UCorp) Finance Committee has reviewed and recommended for approval the attached projections for the fiscal year 2019/2020;

WHEREAS, the reserve requirements for the 2019/2020 fiscal year were also reviewed and deemed to be adequate;

WHEREAS, other fiscal and operational issues were considered and concluded to be reasonable, including, but not limited to the UCorp's continued support of the University;

THEREFORE, BE IT RESOLVED, the proposed provisional operating budget for UCorp's 2019/2020 fiscal year in the form attached, hereby be adopted.

Passed and adopted on this 13 day of May 2019, by the following vote:

Aye: 9 No: 0 Abstain: 0 Absent: 8

Secretary Certification

The undersigned state that she is the authorized Secretary of the Corporation and certifies that on May 13, 2019 at a duly called meeting of the Board of Directors' of the University Corporation, San Francisco State at which a quorum was present and acting throughout, the foregoing resolution was adopted by the votes indicated above.

Wherefore, the undersigned has executed this Certification this 13 day of May, 2019, at San Francisco State University, 1600 Holloway Ave. ADM 460 San Francisco, California.

Bonnie Li Victorino, Secretary